

Tax-Sheltered Annuities

Summary

The university's policy on providing employees tax-sheltered annuities.

Purpose

To provide guidance to employees on tax-sheltered annuities.

Policy

Columbus State University offers its employees the opportunity to invest a portion of their salaries in a tax deferred annuity program. Under this savings program, authorized by Section 403(b) of the Internal Revenue Code, all contributions are exempt from federal and state taxes until they are withdrawn, typically at retirement. This plan is totally employee funded.

The Human Resources Department maintains a list of investment companies and their representatives who have been approved by CSU.

Related USG Policy

Human Resources Administrative Practice Manual

Last Update

6/5/18

Responsible Authority

CSU Human Resources