

Does Longer Distance Really Equal Better Price?

MM2P1. Students will solve problems (using appropriate technology).

a. Build new mathematical knowledge through problem solving.

b. Solve problems that arise in mathematics and in other contexts.

c. Apply and adapt a variety of appropriate strategies to solve problems.

d. Monitor and reflect on the process of mathematical problem solving.

Does it really save money to drive 13 extra miles to save \$.09 per gallon if your car gets 26 mpg?

Assume you spend \$40 per week in gas to fill a 12 gallon gas tank. How much money do you save (if any) if you drive to a gas station 13 miles out of your way.

- 26 extra miles per week
- Assume you are spending \$3.33 per gallon.
- Using an extra gallon of gas each week (\$3.33) to save (\$1.08).

Solution: NO! You aren't saving any money! See below.

26 miles driven equals 1 gallon of gas. 1 gallon of gas equals \$3.33 regularly, or \$3.24 at the discounted price. At the regular price, you are spending \$39.96 for 12 gallons. To fill the tank at \$3.24 per gallon will cost you \$38.88. You are only saving a total of \$1.08 if you purchase 12 gallons of gas at the discounted price.

How much do you really save?

Assume you normally spend \$3.33 per gallon at the gas station and you fill your 16 gallon tank one per week. How much are you really saving by driving to a gas station that offers gas at \$3.30 per gallon? \$3.25 per gallon?

Find the values for weekly, monthly (4 week month), and yearly (52 weeks) savings.

Weekly: \$3.33 - \$53.28 \$3.30 - \$52.80 (\$.48 savings) \$3.25 - \$52.00 (\$1.28 savings) Monthly: \$3.33 - \$213.12 \$3.30 - \$211.20 (\$1.92 savings) \$3.25 - \$208.00 (\$5.12 savings) Yearly: \$3.33 - \$2770.56 \$3.30 - \$2745.60 (\$24.96 savings) \$3.25 - \$2704.00 (\$66.56 savings)

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